

**TOWN OF RIVERVIEW  
SUMMARY  
General Operating Fund**

**Increase  
over 2014  
Budget**

**2014  
BUDGET**

**2015  
BUDGET**

**REVENUES**

Warrant	21,787,350	22,907,219	5.1%
Equalization Grant (Province)	1,887,016	1,691,386	-10.4%
Administration	783,604	794,704	1.4%
RCMP	115,000	100,000	-13.0%
Fire and Rescue	279,000	285,500	2.3%
Works and Engineering	195,000	197,500	1.3%
Parks and Recreation	1,000,246	1,006,081	0.6%
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<b>TOTAL REVENUES</b>	<b>26,047,215</b>	<b>26,982,390</b>	<b>3.6%</b>
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**EXPENDITURES**

Administration, HR, Econ Dev	4,176,272	4,429,732	6.1%
Debt Service Costs	5,232,672	3,334,810	-36.3%
Capital Paid from Operations	2,634,750	4,010,278	52.2%
Transfer to Capital Reserves	0	942,506	100.0%
RCMP	3,099,993	3,218,234	3.8%
Fire and Rescue	2,871,145	2,968,662	3.4%
Works and Engineering	3,734,146	3,745,171	0.3%
Parks and Recreation	4,298,237	4,332,997	0.8%
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<b>TOTAL EXPENDITURES</b>	<b>26,047,215</b>	<b>26,982,390</b>	<b>3.6%</b>
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<b>SURPLUS (DEFICIT)</b>	<u>0</u>	<u>0</u>
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<b><u>TAX RATE</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>	
<b>Total Expenditures</b>	26,047,215	26,982,390	3.6%
<b>Less Non Tax Revenues</b>	2,372,850	2,383,785	0.5%
<b>Net Budget</b>	23,674,365	24,598,605	3.9%
<b>Less Equalization Grant</b>	1,887,016	1,691,386	-10.4%
<b>Warrant to be Raised</b>	<u>21,787,349</u>	<u>22,907,219</u>	5.1%
<b>Assessment Base</b>	<u>1,394,326,350</u>	<u>1,466,011,750</u>	5.14%
<b>Tax Rate Per Council (\$)</b>	<u>1.5626</u>	<u>1.5626</u>	- 0.0000
			0.0%
<b>1 cent on tax rate =</b>	<u>\$139,433</u>	<u>\$146,601</u>	
<b>Debt Service Cost Ratio</b>	<u>20.09%</u>	<u>12.36%</u>	

(must not exceed 20%)

This ratio equals the principal and interest payments divided by total General Operating Fund expenditures.

The debt ratio temporarily increased in 2014 (prior year) due to a balloon debt payment (see Debt Service Costs but has reduced to approximately 12% immediately thereafter.

<b>Town of Riverview ADMINISTRATION</b>	<b>Actual 2011</b>	<b>Actual 2012</b>	<b>Actual 2013</b>	<b>BUDGET 2014</b>	<b>BUDGET 2015</b>	<b>% over 2014 budget</b>
<b>REVENUES:</b>						
<b>Property Taxes</b>	<b>19,037,535</b>	<b>19,864,822</b>	<b>20,642,822</b>	<b>21,787,350</b>	<b>22,907,219</b>	<b>5.14%</b>
<b>Equalization/Community Funding Grant</b>	<b>1,484,178</b>	<b>1,454,495</b>	<b>1,834,260</b>	<b>1,887,016</b>	<b>1,691,386</b>	<b>-10.4%</b>
<b>Admin Revenue From Own Sources</b>	<b>761,315</b>	<b>968,358</b>	<b>1,178,628</b>	<b>783,604</b>	<b>794,704</b>	<b>1.4%</b>
<b>Total Administration Revenues</b>	<b>21,283,028</b>	<b>22,287,675</b>	<b>23,655,710</b>	<b>24,457,969</b>	<b>25,393,309</b>	<b>3.8%</b>
<b>EXPENSES:</b>						
<b>Mayor</b>	<b>27,654</b>	<b>28,962</b>	<b>28,556</b>	<b>32,290</b>	<b>33,252</b>	<b>3.0%</b>
<b>Councillors</b>	<b>109,547</b>	<b>112,128</b>	<b>112,154</b>	<b>117,160</b>	<b>120,197</b>	<b>2.6%</b>
<b>Other Legislative</b>	<b>23,454</b>	<b>20,043</b>	<b>32,857</b>	<b>31,629</b>	<b>32,347</b>	<b>2.3%</b>
<b>Manager</b>	<b>213,341</b>	<b>231,485</b>	<b>183,261</b>	<b>216,566</b>	<b>221,919</b>	<b>2.5%</b>
<b>Town Hall</b>	<b>55,947</b>	<b>54,940</b>	<b>55,300</b>	<b>59,175</b>	<b>66,200</b>	<b>11.9%</b>
<b>Solicitor</b>	<b>77,649</b>	<b>47,669</b>	<b>60,035</b>	<b>75,000</b>	<b>135,000</b>	<b>80.0%</b>
<b>Administrative Services</b>	<b>130,876</b>	<b>75,398</b>	<b>107,850</b>	<b>113,600</b>	<b>125,540</b>	<b>10.5%</b>
<b>Treasurers Group</b>	<b>231,185</b>	<b>245,981</b>	<b>192,379</b>	<b>228,732</b>	<b>235,498</b>	<b>3.0%</b>
<b>Accounting</b>	<b>227,215</b>	<b>242,233</b>	<b>190,120</b>	<b>226,170</b>	<b>230,948</b>	<b>2.1%</b>
<b>Human Resources</b>	<b>-</b>		<b>258,443</b>	<b>239,054</b>	<b>273,445</b>	<b>14.4%</b>

<b>Town of Riverview ADMINISTRATION</b>	<b>Actual 2011</b>	<b>Actual 2012</b>	<b>Actual 2013</b>	<b>BUDGET 2014</b>	<b>BUDGET 2015</b>	<b>% over 2014 budget</b>
<b>Audit Fees</b>	<b>9,740</b>	<b>18,085</b>	<b>7,212</b>	<b>11,000</b>	<b>12,000</b>	<b>9.1%</b>
<b>Emergency Measures Organization</b>	<b>16,731</b>	<b>2,563</b>	<b>10,275</b>	<b>10,000</b>	<b>13,000</b>	<b>30.0%</b>
<b>Civic Relations</b>	<b>35,972</b>	<b>38,478</b>	<b>59,725</b>	<b>46,800</b>	<b>39,630</b>	<b>-15.3%</b>
<b>Grants and Donations</b>	<b>347,440</b>	<b>330,633</b>	<b>358,130</b>	<b>331,671</b>	<b>362,634</b>	<b>9.3%</b>
<b>Crosswalk Guards</b>	<b>79,949</b>	<b>81,126</b>	<b>83,846</b>	<b>79,500</b>	<b>82,000</b>	<b>3.1%</b>
<b>Bylaw Enforcement</b>	<b>90,899</b>	<b>104,892</b>	<b>106,915</b>	<b>112,075</b>	<b>113,811</b>	<b>1.5%</b>
<b>Greater Moncton Pest Control</b>	<b>44,399</b>	<b>44,175</b>	<b>42,687</b>	<b>43,057</b>	<b>42,740</b>	<b>-0.7%</b>
<b>Animal Control</b>	<b>57,793</b>	<b>61,366</b>	<b>59,449</b>	<b>58,482</b>	<b>65,200</b>	<b>11.5%</b>
<b>Public Transit</b>	<b>504,461</b>	<b>398,508</b>	<b>506,566</b>	<b>554,198</b>	<b>592,314</b>	<b>6.9%</b>
<b>Economic Development</b>	<b>305,959</b>	<b>355,373</b>	<b>355,823</b>	<b>445,191</b>	<b>434,203</b>	<b>-2.5%</b>
<b>Planning and Inspection</b>	<b>331,848</b>	<b>344,158</b>	<b>310,669</b>	<b>328,107</b>	<b>339,317</b>	<b>3.4%</b>
<b>Property Taxes and Assesment Fees</b>	<b>451,349</b>	<b>474,457</b>	<b>472,929</b>	<b>485,500</b>	<b>494,403</b>	<b>1.8%</b>
<b>Library</b>	<b>25,938</b>	<b>31,390</b>	<b>29,683</b>	<b>29,937</b>	<b>31,105</b>	<b>3.9%</b>
<b>Fundy Chocolate River Station (FCRS)</b>	<b>123,370</b>	<b>142,903</b>	<b>182,319</b>	<b>164,679</b>	<b>186,429</b>	<b>13.2%</b>
<b>RCMP Station Building</b>	<b>132,577</b>	<b>171,131</b>	<b>124,562</b>	<b>136,700</b>	<b>146,600</b>	<b>7.2%</b>
<b>Administration Total</b>	<b>3,655,294</b>	<b>3,658,077</b>	<b>3,931,745</b>	<b>4,176,273</b>	<b>4,429,732</b>	<b>6.1%</b>
29/01/2015						

<b>Town of Riverview ADMINISTRATION</b>	<b>Actual 2011</b>	<b>Actual 2012</b>	<b>Actual 2013</b>	<b>BUDGET 2014</b>	<b>BUDGET 2015</b>	<b>% over 2014 budget</b>
<b>Fiscal Services</b>						
<b>Bank Charges and Interest</b>	<b>26,334</b>	<b>9,750</b>	<b>9,289</b>	<b>12,823</b>	<b>125,000</b>	<b>874.8%</b>
<b>Long Term Debt Interest</b>	<b>1,169,780</b>	<b>1,091,171</b>	<b>972,499</b>	<b>866,849</b>	<b>676,810</b>	<b>-21.9%</b>
<b>Long Term Debt Principal Payments</b>	<b>2,976,000</b>	<b>3,011,000</b>	<b>2,928,000</b>	<b>4,353,000</b>	<b>2,533,000</b>	<b>-41.8%</b>
	<b>4,172,114</b>	<b>4,111,921</b>	<b>3,909,788</b>	<b>5,232,672</b>	<b>3,334,810</b>	<b>-36.3%</b>
<b>Capital Asset Purchases from Operating</b>	<b>1,694,244</b>	<b>2,503,535</b>	<b>2,747,324</b>	<b>2,634,750</b>	<b>4,010,278</b>	<b>52.2%</b>
<b>Transfer to Capital Reserve Fund</b>	<b>600,000</b>	<b>601,202</b>	<b>1,226,815</b>	<b>-</b>	<b>942,506</b>	<b>100.0%</b>
<b>GRAND TOTAL</b>	<b>10,121,652</b>	<b>10,874,735</b>	<b>11,815,672</b>	<b>12,043,695</b>	<b>12,717,326</b>	<b>5.6%</b>

Town of Riverview	Actual	Actual	Actual	BUDGET	BUDGET	% over
RCMP	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2014 budget</u>
<b>Revenues:</b>						
<b>Fines - Bylaws and RCMP</b>	<b>114,015</b>	<b>107,629</b>	<b>105,036</b>	<b>115,000</b>	<b>100,000</b>	<b>-13.0%</b>
<b>Expenses:</b>						
<b>RCMP Contract</b>	<b>3,036,817</b>	<b>2,987,588</b>	<b>3,086,396</b>	<b>3,099,993</b>	<b>3,218,234</b>	<b>3.8%</b>

<b>Town of Riverview</b>						
<b>Revenues &amp; Expenses</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>% over</b>
<b>Fire and Rescue</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
<b>REVENUES:</b>						
<b>Fire Services - Local Serv. Dist.</b>	<b>195,500</b>	<b>224,764</b>	<b>250,000</b>	<b>275,000</b>	<b>285,000</b>	<b>3.6%</b>
<b>Miscellaneous Revenue</b>	<b>5,647</b>	<b>(1,331)</b>	<b>3,098</b>	<b>4,000</b>	<b>500</b>	<b>-87.5%</b>
<b>Total Revenues</b>	<b>201,147</b>	<b>223,433</b>	<b>253,098</b>	<b>279,000</b>	<b>285,500</b>	<b>2.3%</b>
<b>EXPENSES:</b>						
<b>Salaries, Wages &amp; Benefits</b>	<b>1,967,289</b>	<b>1,999,457</b>	<b>2,050,202</b>	<b>2,145,895</b>	<b>2,214,962</b>	<b>3.2%</b>
<b>Fire Alarm System</b>	<b>15,564</b>	<b>32,818</b>	<b>16,475</b>	<b>29,500</b>	<b>23,250</b>	<b>-21.2%</b>
<b>Investigation &amp; Prevention</b>	<b>19,746</b>	<b>9,996</b>	<b>8,611</b>	<b>10,900</b>	<b>14,950</b>	<b>37.2%</b>
<b>Water Costs</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>0.0%</b>
<b>Training &amp; Development</b>	<b>55,746</b>	<b>58,998</b>	<b>56,953</b>	<b>52,400</b>	<b>62,180</b>	<b>18.7%</b>
<b>Volunteer Fire Fighters</b>	<b>76,624</b>	<b>81,277</b>	<b>71,226</b>	<b>79,500</b>	<b>86,920</b>	<b>9.3%</b>
<b>Station and Building</b>	<b>114,544</b>	<b>151,429</b>	<b>143,877</b>	<b>135,500</b>	<b>136,400</b>	<b>0.7%</b>
<b>Office Equip and Supplies</b>	<b>8,497</b>	<b>7,635</b>	<b>10,611</b>	<b>8,400</b>	<b>13,050</b>	<b>55.4%</b>
<b>Total Expenses</b>	<b>2,639,629</b>	<b>2,732,243</b>	<b>2,763,074</b>	<b>2,871,145</b>	<b>2,968,662</b>	<b>3.4%</b>

Town of Riverview						
Works and Engineering	Actual	Actual	Actual	BUDGET	BUDGET	% over
	2011	2012	2013	2014	2015	2014 Budget
<b>REVENUES</b>						
Maintenance - Streets (Provincial)	159,539	159,559	160,518	163,000	162,000	-0.6%
Lanemarking - Streets (Provincial)	13,949	13,941	15,657	15,000	15,000	0.0%
Culverts	7,953		1,110	2,000	2,000	0.0%
Curb Cutting	2,752	3,115	5,880	5,000	6,000	20.0%
Miscellaneous	3,432	12,343	32,395	10,000	12,500	25.0%
<b>Total</b>	<b>187,623</b>	<b>188,958</b>	<b>215,560</b>	<b>195,000</b>	<b>197,500</b>	<b>1.3%</b>
<b>EXPENSES:</b>						
Engineering Services	573,099	624,724	672,250	637,000	605,500	-4.9%
General Equipment	130,694	149,262	152,544	134,200	144,400	7.6%
Workshop, Yards & Other Bldgs	112,905	88,466	93,461	99,450	93,950	-5.5%
Salaries and Benefits	666,375	706,601	710,676	794,589	829,125	4.3%
Street Maintenance - Summer	195,171	242,096	255,931	416,500	471,000	13.1%
Culverts and Drainage Ditches	51,400	38,057	48,652	26,200	31,000	18.3%
Storm Sewer Maintenance	38,594	23,387	11,478	35,000	20,000	-42.9%
Street Cleaning Brushes	2,755	2,256	3,067	3,000	3,000	0.0%
Snow and Ice Removal	714,192	599,778	763,504	675,680	698,053	3.3%
Street Signs	12,479	19,580	33,643	20,500	15,000	-26.8%
Traffic Signal Repairs	2,064	18,315	7,590	6,000	6,000	0.0%
Crosswalk Maintenance	8,751	1,498	5,052	4,000	3,000	-25.0%
Garbage and Waste Collection	799,809	829,933	847,862	882,027	825,143	-6.4%
<b>Total Works and Eng Expenses</b>	<b>3,308,286</b>	<b>3,343,953</b>	<b>3,605,710</b>	<b>3,734,146</b>	<b>3,745,171</b>	<b>0.3%</b>



<b>Town of Riverview</b>						
<b>Parks and Recreation</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>% over</b>
	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2014 budget</b>
<b>REVENUES:</b>						
<b>Community Centres &amp; Halls</b>	<b>84,567</b>	<b>81,972</b>	<b>82,094</b>	<b>77,596</b>	<b>77,596</b>	<b>0.0%</b>
<b>Coverdale Centre</b>	<b>106,897</b>	<b>115,471</b>	<b>100,145</b>	<b>120,400</b>	<b>126,785</b>	<b>5.3%</b>
<b>Aquatic Centre and Lions Pool</b>	<b>149,877</b>	<b>153,719</b>	<b>169,154</b>	<b>160,000</b>	<b>161,000</b>	<b>0.6%</b>
<b>Rinks and Arenas</b>	<b>425,932</b>	<b>435,858</b>	<b>433,692</b>	<b>434,250</b>	<b>432,200</b>	<b>-0.5%</b>
<b>Other</b>	<b>195,240</b>	<b>213,509</b>	<b>204,059</b>	<b>208,000</b>	<b>208,500</b>	<b>0.2%</b>
<b>Total Revenues</b>	<b>962,513</b>	<b>1,000,529</b>	<b>989,144</b>	<b>1,000,246</b>	<b>1,006,081</b>	<b>0.6%</b>
<b>EXPENSES:</b>						
<b>Beautification and Land Rehab</b>	<b>45,550</b>	<b>41,835</b>	<b>40,757</b>	<b>54,000</b>	<b>54,000</b>	<b>0.0%</b>
<b>Salaries, Wages and Benefits</b>	<b>1,867,331</b>	<b>1,947,631</b>	<b>2,024,989</b>	<b>2,211,870</b>	<b>2,344,268</b>	<b>6.0%</b>
<b>Recreation Programs</b>	<b>46,583</b>	<b>47,421</b>	<b>47,057</b>	<b>49,700</b>	<b>49,700</b>	<b>0.0%</b>
<b>Community &amp; Special Events</b>	<b>149,360</b>	<b>151,945</b>	<b>162,338</b>	<b>201,500</b>	<b>210,870</b>	<b>4.7%</b>
<b>Coverdale Centre</b>	<b>126,597</b>	<b>147,360</b>	<b>133,632</b>	<b>153,800</b>	<b>145,400</b>	<b>-5.5%</b>
<b>Bridgedale Community Centre</b>	<b>20,195</b>	<b>14,621</b>	<b>12,218</b>	<b>20,000</b>	<b>15,000</b>	<b>-25.0%</b>
<b>Aquatic Centre and Lions Pool</b>	<b>293,029</b>	<b>339,086</b>	<b>350,039</b>	<b>369,197</b>	<b>384,530</b>	<b>4.2%</b>
<b>Rinks and Arenas</b>	<b>418,918</b>	<b>494,672</b>	<b>425,840</b>	<b>429,700</b>	<b>427,200</b>	<b>-0.6%</b>
<b>Tennis Courts</b>	<b>7,966</b>	<b>7,264</b>	<b>8,622</b>	<b>10,000</b>	<b>10,000</b>	<b>0.0%</b>

<b>Town of Riverview</b>						
<b>Parks and Recreation</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>% over</b>
	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2014 budget</b>
<b>Parks and Playgrounds</b>	<b>150,492</b>	<b>226,342</b>	<b>250,395</b>	<b>353,800</b>	<b>221,800</b>	<b>-37.3%</b>
<b>Recreation Operating Expenses</b>	<b>185,982</b>	<b>172,715</b>	<b>166,772</b>	<b>183,300</b>	<b>179,100</b>	<b>-2.3%</b>
<b>Youth Centre</b>	<b>199,503</b>	<b>210,119</b>	<b>220,342</b>	<b>245,420</b>	<b>275,179</b>	<b>12.1%</b>
<b>Carpentry Building</b>	<b>28,694</b>	<b>14,220</b>	<b>13,888</b>	<b>15,950</b>	<b>15,950</b>	<b>0.0%</b>
<b>TOTAL PARKS AND RECREATION</b>	<b>3,540,201</b>	<b>3,815,231</b>	<b>3,856,889</b>	<b>4,298,237</b>	<b>4,332,997</b>	<b>0.8%</b>