

**TOWN OF RIVERVIEW
SUMMARY
General Operating Fund**

	2016 <u>BUDGET</u>	2017 <u>BUDGET</u>	Change from 2016 <u>Budget</u>
<u>REVENUES</u>			
Warrant	23,067,570	23,498,318	1.9%
Equalization Grant (Province)	1,950,460	2,104,839	7.9%
General Government	794,239	857,402	8.0%
Fire and Rescue	300,000	400,000	33.3%
Works and Engineering	195,000	190,500	-2.3%
Parks and Recreation	1,035,981	1,023,556	-1.2%
TOTAL REVENUES	27,343,250	28,074,615	2.7%
<u>EXPENDITURES</u>			
General Government	4,632,420	4,902,003	5.8%
Debt Service Costs	4,307,086	4,332,428	0.6%
Capital Paid from Operations	3,244,552	2,847,000	-12.3%
Transfer to Capital Reserves	250,000	740,000	196.0%
RCMP	3,500,887	3,499,677	0.0%
Fire and Rescue	3,105,614	3,177,439	2.3%
Works and Engineering	3,853,461	3,938,986	2.2%
Parks and Recreation	4,449,230	4,637,082	4.2%
TOTAL EXPENDITURES	27,343,250	28,074,615	2.7%
SURPLUS (DEFICIT)	0	0	

<u>TAX RATE</u>	<u>2016</u>	<u>2017</u>	
Total Expenditures	27,343,250	28,074,615	2.7%
Less Non Tax Revenues	2,325,220	2,471,458	6.3%
Net Budget	<u>25,018,030</u>	<u>25,603,157</u>	2.3%
Less Equalization Grant	<u>1,950,460</u>	<u>2,104,839</u>	7.9%
Warrant to be Raised	<u>23,067,570</u>	<u>23,498,318</u>	1.9%
Assessment Base	<u>1,476,259,400</u>	<u>1,484,775,450</u>	0.58%
Tax Rate Per Council (\$)	<u>1.5626</u>	<u>1.5826</u>	0.0200 1.3%
1 cent on tax rate =	<u>\$147,626</u>	<u>\$148,478</u>	
Debt Service Cost Ratio (must not exceed 20%)	<u>15.75%</u>	<u>15.43%</u>	

This ratio equals the principal and interest payments divided by total General Operating Fund expenditures.

Town of Riverview						% change
ADMINISTRATION	Actual	Actual	Actual	BUDGET	BUDGET	from
	2013	2014	2015	2016	2017	2016 budget
REVENUES:						
Warrant (Property Taxes)	20,642,822	21,787,350	22,907,219	23,067,570	23,498,318	1.9%
Equalization/Community Funding Grant	1,834,260	1,887,016	1,691,386	1,950,460	2,104,839	7.9%
Admin Revenue From Own Sources	1,283,664	840,675	970,403	794,239	857,402	6.5%
Total Administration Revenues	23,760,746	24,515,041	25,569,008	25,812,269	26,460,559	3.5%

Town of Riverview ADMINISTRATION	Actual 2013	Actual 2014	Actual 2015	BUDGET 2016	BUDGET 2017	% change from 2016 budget
EXPENSES:						
Administration						
Mayor	28,556	30,612	29,717	34,286	36,528	6.5%
Councillors	112,154	112,893	107,970	119,186	119,602	0.3%
Other Legislative	32,857	28,384	35,963	30,984	35,169	13.5%
Manager Grouping	183,261	230,405	222,017	229,834	236,355	2.8%
Town Hall	55,300	67,203	67,397	65,100	65,100	0.0%
Solicitor	60,035	149,953	120,553	90,000	85,000	-5.6%
Administrative Services	118,608	128,116	122,564	207,613	266,653	28.4%
Treasurer Grouping	192,379	245,594	235,293	244,479	252,999	3.5%
Accounting Grouping	190,120	241,832	231,521	239,929	248,439	3.5%
Human Resources	258,443	267,227	223,870	270,524	281,845	4.2%
Audit Fees	7,212	12,551	11,214	12,000	12,000	0.0%
Emergency Measures Organization	10,275	9,160	3,294	10,000	10,000	0.0%
Civic Relations	59,725	48,242	25,941	36,100	63,950	77.1%
Grants and Donations	242,737	207,733	254,237	281,811	292,726	3.9%
Insurance General Liability Premiums	104,635	104,300	107,000	100,164	111,000	10.8%
Crosswalk Guards	83,846	81,354	75,743	77,005	78,800	2.3%
Bylaw Enforcement	106,915	108,461	106,790	106,819	112,325	5.2%
Greater Moncton Pest Control	42,687	43,057	42,740	42,880	43,306	1.0%
Animal Control	59,449	60,223	64,787	64,100	46,280	-27.8%
Public Transit	506,566	500,017	588,566	579,778	590,709	1.9%
Economic Development/Communications	355,823	443,477	441,618	455,435	514,771	13.0%
Planning and Inspection	310,669	330,852	333,106	337,219	351,404	4.2%
Property Taxes and Assessment Fees	472,929	476,930	518,686	613,674	633,046	3.2%
Library	29,683	29,257	32,201	32,555	32,100	-1.4%
Fundy Chocolate River Station (FCRS)	182,319	196,742	215,522	191,285	208,832	9.2%
RCMP Station Building	124,562	148,885	143,020	159,660	173,064	8.4%
General Government Total	3,931,745	4,303,460	4,361,330	4,632,420	4,902,003	5.8%

Town of Riverview						% change
ADMINISTRATION	Actual	Actual	Actual	BUDGET	BUDGET	from
	2013	2014	2015	2016	2017	2016 budget
Fiscal Services:						
Bank Charges, Discount Fees and Interest	9,289	9,199	11,370	200,000	89,000	-55.5%
Long Term Debt Interest	972,499	850,443	666,994	628,086	733,316	16.8%
Long Term Debt Principal Payments	2,928,000	4,353,000	2,533,000	3,479,000	3,510,112	0.9%
Total	3,909,788	5,212,642	3,211,364	4,307,086	4,332,428	0.6%
Capital Asset Purchases from Operating	2,747,324	2,721,346	3,887,853	3,244,552	2,847,000	-12.3%
Transfer to Capital Reserve Fund	1,226,815	-	942,506	250,000	740,000	196.0%
GRAND TOTAL	11,815,672	12,237,448	12,403,053	12,434,058	12,821,431	3.1%

							% change
	Town of Riverview	Actual	Actual	Actual	BUDGET	BUDGET	2016
	Codiac RCMP	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>budget</u>
	TOTAL RCMP	3,086,396	3,099,993	3,218,234	3,500,887	3,499,677	0.0%

Town of Riverview							% change
Revenues & Expenses	Actual	Actual	Actual	BUDGET	BUDGET		from
Fire and Rescue	2013	2014	2015	2016	2017		2016 Budget
REVENUE:							
Fire Services - LSD	250,000	275,000	300,724	300,000	400,000		33.3%
EXPENSES:							
Salaries, Wages & Benefits	2,050,202	2,085,974	2,599,297	2,357,914	2,458,307		4.3%
Fire Alarm System	16,475	18,785	25,710	28,000	25,800		-7.9%
Investigation & Prevention	8,611	8,938	10,118	13,100	10,950		-16.4%
Water Costs	300,000	300,000	300,000	300,000	300,000		0.0%
Training & Development	56,953	53,715	52,839	64,300	70,700		10.0%
Volunteer Fire Fighters	71,226	74,574	72,738	83,500	71,250		-14.7%
Station and Building	105,119	123,579	123,299	116,150	110,832		-4.6%
Firefighting Equipment	143,877	158,458	151,351	135,550	122,000		-10.0%
Office Administration	10,611	11,220	10,181	7,100	7,600		7.0%
TOTAL EXPENSES	2,763,074	2,835,243	3,345,533	3,105,614	3,177,439		2.3%

Town of Riverview						% change
Works and Engineering	Actual	Actual	Actual	BUDGET	BUDGET	from
	2013	2014	2015	2016	2017	2016 Budget
REVENUES:						
Maintenance - Streets (Provincial)	160,518	160,518	160,508	160,500	160,000	-0.3%
Lanemarking - Streets (Provincial)	15,657	15,673	15,742	15,500	15,500	0.0%
Miscellaneous	39,385	58,619	17,753	19,000	15,000	-21.1%
	215,560	234,810	194,003	195,000	190,500	-2.3%
EXPENSES:						
Engineering Services	672,250	646,911	616,309	586,500	652,880	11.3%
General Equipment	152,544	158,640	170,987	181,600	173,370	-4.5%
Workshop, Yards and Buildings	93,461	91,498	104,171	134,700	140,540	4.3%
Works and Engineering Labour	710,676	746,606	772,081	868,088	926,360	6.7%
Summer Maintenance	319,128	398,394	471,683	405,000	328,600	-18.9%
Snow and Ice Removal	763,504	700,080	817,557	794,421	813,100	2.4%
Street Signs and Signals	46,285	19,959	34,182	44,000	37,200	-15.5%
Garbage and Waste Collection	847,862	879,149	840,239	839,152	866,936	3.3%
Total Works and Eng Expenses	3,605,710	3,641,237	3,827,209	3,853,461	3,938,986	2.2%

Town of Riverview Parks and Recreation	Actual 2013	Actual 2014	Actual 2015	BUDGET 2016	BUDGET 2017	% change from 2016 budget
REVENUES:						
Community Centres & Halls	78,516	82,357	79,359	99,536	76,046	-23.6%
Coverdale Centre	100,145	98,846	130,305	132,785	135,785	2.3%
Aquatic Centre and Lions Pool	169,154	146,755	176,067	185,500	187,000	0.8%
Rinks and Arenas	433,692	399,476	410,579	414,160	421,575	1.8%
Other	207,637	205,941	206,508	204,000	203,150	-0.4%
Total Revenues	989,144	933,375	1,002,818	1,035,981	1,023,556	-1.2%
EXPENSES:						
Beautification and Land Rehab	40,757	50,704	50,336	54,000	53,000	-1.9%
Salaries, Wages and Benefits	2,024,989	2,132,805	2,237,119	2,423,539	2,697,476	11.3%
Recreation Programs	47,057	46,192	49,066	46,700	47,900	2.6%
Community & Special Events	162,338	176,183	209,941	210,570	200,115	-5.0%
Coverdale Centre	133,632	129,162	142,124	148,700	145,000	-2.5%
Bridgedale Community Centre	12,218	13,092	15,570	13,000	13,000	0.0%
Aquatic Centre and Lions Pool	350,039	360,554	372,204	419,410	331,242	-21.0%
Rinks and Arenas	425,840	435,634	465,874	430,300	433,675	0.8%
Tennis Courts	8,622	9,084	8,307	9,500	8,700	-8.4%
Parks and Playgrounds	250,395	349,134	221,369	212,800	210,300	-1.2%
Recreation Operating Expenses	166,772	163,837	190,763	182,900	173,300	-5.2%
Youth Centre	220,342	237,486	250,241	280,661	256,974	-8.4%
Carpentry Building	13,888	17,697	17,677	17,150	10,500	-38.8%
Operations Center Allocation					55,900	
TOTAL PARKS AND RECREATION	3,856,889	4,121,564	4,230,591	4,449,230	4,637,082	4.2%