

UTILITY OPERATING FUND	Actual	Actual	BUDGET	BUDGET	% over 2018
	2016	2017	2018	2019	budget
REVENUES					
<i>Water Rates</i>					
Water Residential (Fixed Rate)	2,790,653	2,891,317	2,999,250	3,125,770	4.2%
Water Commercial (Metered)	693,189	714,498	739,500	765,600	3.5%
Water Bulk Sales	2,200	1,595	1,500	1,500	0.0%
	3,486,042	3,607,410	3,740,250	3,892,870	4.1%
<i>Sewer Rates</i>					
Sewer Residential (Fixed Rate)	1,152,503	1,204,436	1,283,550	1,322,940	3.1%
Sewer Commercial (Metered)	242,073	251,274	269,640	276,381	2.5%
	1,394,576	1,455,710	1,553,190	1,599,321	3.0%
<i>Sewerage Treatment Rates</i>					
Sewer Treatment Residential	1,344,586	1,352,575	1,354,500	1,361,850	0.5%
Sewer Treatment Commercial	324,619	325,473	344,400	369,600	7.3%
	1,669,205	1,678,048	1,698,900	1,731,450	1.9%
Connection and Service Charges	825	33,685	5,000	10,000	100.0%
Other Revenue	76,419	34,891	46,239	37,256	-19.4%
<i>Revenue from own Sources</i>					
Interest on Cash in Bank	2,288	5,219	2,000	20,000	900.0%
Interest on Past Due Accounts	130,661	144,936	125,000	130,000	4.0%
	132,949	150,155	127,000	150,000	18.1%
Water Transfer Costs (to Fire Dep't)	300,000	300,000	300,000	300,000	0.0%
Surplus from 2nd Previous Year	22,650	96,268	4,987	99,124	1887.6%
TOTAL UTILITY REVENUE	7,082,666	7,356,167	7,475,566	7,820,021	4.6%

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EXPENSES - Administration					
Administration - Salaries and Benefits - Water	106,460	109,153	122,550	87,642	-28.5%
Billing and Collection	89,129	90,734	94,532	103,821	9.8%
Water Purchases (City of Moncton)	1,295,893	1,284,060	1,390,000	1,460,000	5.0%
Other Expenses - Water Administration	155,641	203,878	203,606	209,826	3.1%
Administration - Salaries and Benefits - Sewer	42,924	43,982	49,415	87,642	77.4%
Sewage Treatment Charges (Trans Aqua)	1,661,384	1,668,870	1,689,698	1,732,920	2.6%
Other Expenses - Sewer Administration	155,621	205,458	203,606	211,576	3.9%
Water- Debt Service Costs					
Bank Interest and Charges	21,000	507	3,000	3,069	2.3%
Long Term Debt Interest	62,788	73,029	62,205	56,723	-8.8%
Long Term Debt Principal Payments	1,040,400	416,200	238,400	81,400	-65.9%
	1,124,188	489,736	303,605	141,192	-53.5%
Capital Purchases from Utility Water	0	543,496	645,000	645,000	0.0%
Sewer- Debt Service Costs					
Bank Interest and Charges	21,000	507	3,000	3,068	2.3%
Long Term Debt Interest	83,307	116,931	108,029	97,461	-9.8%
Long Term Debt Principal Payments	550,600	314,600	324,400	233,400	-28.1%
	654,907	432,038	435,429	333,929	-23.3%
Capital Purchases from Utility Sewer	46,000	333,546	417,000	649,000	55.6%
Total Administration Expenses	5,332,147	5,404,951	5,554,442	5,662,548	1.9%
Transfer to Utility Capital Reserve	0	47,000	26,600	245,000	821.1%
Expenses - Administration (A)	5,332,147	5,451,951	5,581,042	5,907,548	5.9%

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<u>EXPENSES - WORKS AND ENGINEERING</u>					
Water - Salaries, Wages and Benefits - Operations	832,080	877,754	902,198	908,675	0.7%
Water - Operating Expenses	331,071	324,415	375,240	378,520	0.9%
Sewer - Salaries, Wages and Benefits - Operations	350,612	381,972	386,722	391,634	1.3%
Sewer - Operating Expenses	231,769	220,952	230,364	233,644	1.4%
Expenses - Works and Engineering (B)	1,745,532	1,805,093	1,894,524	1,912,473	0.9%
TOTAL EXPENSES - UTILITY (A + B)	7,077,679	7,257,044	7,475,566	7,820,021	4.6%
SURPLUS (DEFICIT)	4,987	99,123	0	0	