TOWN OF RIVERVIEW

BE IT RESOLVED that the 2021 Utility Operating Budget for the Town of Riverview in the amount of $7,957,002 be approved and this amount to be raised through the following Water, Sewer and Sewage Treatment rates:

	Residential	Commercial (per cubic meter)
Water	$ 486.00	$1.76
Sewer	$ 208.00	$0.65
Sewage Treatment	$ 210.00	$0.88
Total	$ 904.00	$ 3.29

UTILITY OPERATING FUND	Actual	BUDGET	BUDGET	% change from
	2019	2020	2021	2020
REVENUES				
Water Rates				
Water Residential (Fixed Rate)	**3,160,190**	**3,189,618**	**3,207,600**	0.6%
Water Commercial (Metered)	**768,673**	**775,000**	**775,000**	0.0%
Water Bulk Sales	**53**	**1,500**	**10,000**	566.7%
Total Water	**3,928,916**	**3,966,118**	**3,992,600**	**0.7%**
Sewer Rates				
Sewer Residential (Fixed Rate)	**1,333,479**	**1,365,104**	**1,372,800**	0.6%
Sewer Commercial (Metered)	**281,555**	**285,000**	**285,000**	0.0%
Total Sewer	**1,615,034**	**1,650,104**	**1,657,800**	**0.5%**
Sewerage Treatment Rates				
Sewer Treatment Residential	**1,372,700**	**1,378,230**	**1,386,000**	0.6%
Sewer Treatment Commercial	**373,911**	**378,000**	**378,000**	0.0%
Total Sewer Treatment	**1,746,611**	**1,756,230**	**1,764,000**	**0.4%**
Connection and Service Charges	**41,952**	**20,000**	**20,000**	**0.0%**
Other Revenue	**78,144**	**30,660**	**32,152**	**4.9%**
Revenue from own Sources				
Interest on Cash in Bank	**58,537**	**50,000**	**13,662**	-72.7%
Interest on Past Due Accounts	**143,899**	**130,000**	**130,000**	0.0%
	202,436	**180,000**	**143,662**	**-20.2%**
Water Transfer Costs (to Fire Dep't)	**300,000**	**300,000**	**300,000**	0.0%
Surplus from 2nd Previous Year	**99,124**	**31,265**	**46,788**	49.6%
TOTAL UTILITY REVENUE	**8,012,217**	**7,934,377**	**7,957,002**	**0.3%**

UTILITY OPERATING FUND	Actual	BUDGET	BUDGET	% change from
	2019	2020	2021	2020
Administration - Salaries and Benefits - Water	**86,681**	**93,929**	**97,037**	**3.3%**
Billing and Collection	**104,934**	**106,965**	**104,518**	**-2.3%**
Water Purchases (City of Moncton)	**1,398,117**	**1,460,000**	**1,460,000**	**0.0%**
Other Expenses - Water Administration	**202,877**	**220,739**	**230,816**	**4.6%**
Administration - Salaries and Benefits - Sewer	**87,027**	**93,929**	**97,037**	**3.3%**
Sewage Treatment Charges	**1,732,920**	**1,750,350**	**1,742,790**	**-0.4%**
Other Expenses - Sewer Administration	**204,744**	**221,603**	**230,816**	**4.2%**
Water- Debt Charges				
Bank Interest and Charges	**3,128**	**3,000**	**3,000**	0.0%
Long Term Debt Interest	**56,639**	**55,502**	**54,053**	-2.6%
Long Term Debt Principal Payments	**81,400**	**82,800**	**84,200**	1.7%
	141,167	**141,302**	**141,253**	**0.0%**
Capital Purchases from Utility Water	**1,063,252**	**635,000**	**1,000,000**	**57.5%**
Sewer- Debt Charges				
Bank Interest and Charges	**3,128**	**3,000**	**3,000**	0.0%
Long Term Debt Interest	**96,757**	**92,947**	**57,522**	-38.1%
Long Term Debt Principal Payments	**233,400**	**240,800**	**116,200**	-51.7%
	333,285	**336,747**	**176,722**	**-47.5%**
Capital Purchases from Utility Sewer	**300,185**	**635,000**	**300,000**	**-52.8%**
Total Administration Expenses	**5,655,189**	**5,695,564**	**5,580,988**	**-2.0%**
Transfer to Utility Capital Reserve	**245,000**	**220,000**	**163,000**	**-25.9%**
Expenses - Administration (A)	**5,900,189**	**5,915,564**	**5,743,988**	**-2.9%**

UTILITY OPERATING FUND	Actual	BUDGET	BUDGET	% change from
	2019	2020	2021	2020
EXPENSES - WORKS AND ENGINEERING				
Water - Salaries, Wages and Benefits - Operations	915,166	934,066	979,047	4.8%
Water - Operating Expenses	470,439	402,020	533,050	32.6%
Sewer - Salaries, Wages and Benefits - Operations	392,225	401,943	419,057	4.3%
Sewer - Operating Expenses	287,407	280,784	281,860	0.4%
Expenses - Works and Engineering (B)	2,065,237	2,018,813	2,213,014	9.6%
TOTAL EXPENSES - UTILITY (A + B)	7,965,426	7,934,377	7,957,002	0.3%
SURPLUS (DEFICIT)	46,791	0	0	